

CHERRY HILLS SANITATION DISTRICT

Budget

January 1, 2024 to December 31, 2024

	Actual Prior Year <u>2022</u>	Estimated Current Year <u>2023</u>	Budget <u>2024</u>
Beginning Balance	\$ 742,815	\$ 949,530	\$ 1,074,650
Operating Revenue			
Waste water Charges			
Active Tap Charges	\$ 925,022	\$ 1,000,800	\$ 1,000,800 (1)
Readiness-to-serve charges	1,350	1,400	1,400
Penalties	5,026	5,600	5,600
Reimbursed Expenses (net)	1,140	120	120 (4)
Non-Operating Revenue			
Interest Earned	1,600	5,200	5,200 (2)
Tap Sales	4,500	-	- (3)
TOTAL REVENUE	\$ 938,638	\$ 1,013,120	\$ 1,013,120
TOTAL AVAILABLE RESOURCES	\$ 1,681,453	\$ 1,962,650	\$ 2,087,770

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	Actual Prior Year <u>2022</u>	Estimated Current Year <u>2023</u>	Budget <u>2024</u>	
Expenditures				
Wastewater Collection & Transmission:				
Wastewater Lift Stations	11,674	12,700	14,000	(5)
Construction Equipment	6,000	-	10,000	(6)
Processing Charges	433,088	451,500	470,000	(7)
Maintenance / Engineering	21,192	23,100	30,000	(8)
Staffing Costs:				
Auto	11,777	15,000	15,000	
Wages	170,117	192,000	221,100	(9)
Payroll Taxes	13,678	11,000	12,000	
Workers Compensation	4,905	6,200	6,200	
Health Benefits	13,795	16,100	18,000	(10)
Property Lease	14,400	14,400	15,600	(11)
Administration:				
Contract/ Board	101,537	102,000	102,000	(12)
Supplies & Expenses	19,228	18,000	18,900	
Professional Fees	14,418	16,000	16,800	
Insurance	9,704	10,000	10,500	
Other:				
Contingency Provision	3,858	-	10,000	
TOTAL EXPENDITURES	<u>849,371</u>	<u>888,000</u>	<u>970,100</u>	
ENDING BALANCE	<u>\$ 832,082</u>	<u>\$ 1,074,650</u>	<u>\$ 1,117,670</u>	(13)

Cherry Hills Sanitation District - Budget Comments

- (1) Active tap charges -
2023 rates effective April 2023 - \$165/qtr. for lift station taps
\$146/qtr. for non-lift station taps
- (2) Interest earned - Investment return assumed to not change from 2023
- (3) Tap Sales - There are no anticipated tap sales for 2024
- (4) Reimbursed Expenses - expenses netted against expected revenues
- (5) Lift Stations - includes utility and telephone expenses
- (6) Construction / Equipment - No current plans for construction projects, \$10,000 estimate will cover any unplanned projects
- (7) Processing charges - The projected rate increase from the City is unknown. In 2023, the increase was 4%
Assume a 4% increase in 2024
- (8) Maintenance - \$30,000 - expected costs of outside services pipe, and repair materials
- (9) Staff Salaries - suggested at 3.2% COLA and a 1.8% merit increases (total 5%) 2024 budget assumes a additional full time employee rather than seasonal employee at \$19/hour
- (10) Benefits - Estimated cost of health coverage @ 2023 level plus 8%
- (11) Property lease - Assume a \$100/ month increase to \$1,300 per month
- (12) Administrative salaries - At 2023 level for administration. plus Directors' Fees @ \$100/Mtg x 5 members @ 13 Meetings
- (13) Ending Fund Balance - Target - 12 months of budgetary expenditures as a reserve. This amount is approximately 56% of property, plant, and equipment at original cost if construction problems arise. Also, this amount would approximate the cost to replace a lift station if it were to fail